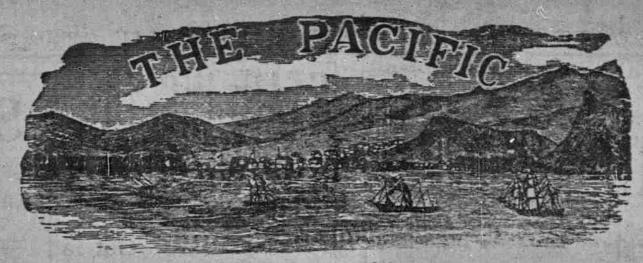
Commercial

WEATHER FORECAST FOR TODAY-Moderate trades and fair weather. Last 24 hours' rainfall .20; temperature, max. 78, minimum, 70.



Established July 2, 1856.

American.

SUGAR-96" Centrifugals, 3.715-Per Ton \$74.30. 88 Analysis Beets, 8s 9d. Parity with Centrifugals, \$77.60 Per Ton.

PRICE FIVE CENTS

VOL. XXXIX., NO. 6778.

HONOLULU, HAWAII TERRITORY, THURSDAY, APRIL 28, 1904.

BEATEN

Attack on Village Said to Have Failed.

Rumor That a Russian Submarine Sunk Transport.

(Associated Press Cablegrams.)

ST. PETERSBURG, April 28 .-It is believed that one of the Japanese columns crossing the Yalu sustained heavy loss. The Japanese tried to cross in six or seven places and succeeded in but one.

JAPANESE REPULSED.

LIAOYANG, April 28 .- During the night the Japanese attacked the Manchurian village of Lizama and were repulsed with heavy loss.

TRANSPORT REPORTED SUNK.

PARIS, April 28 .- It is reported that a Russian submarine boat has sunk a Japanese transport carrying 600 men to Korea. .

LINEOVITCH A GOVERNOR.

VLADIVOSTOK, April 28 .- Viceroy Alexieff has appointed Gen. Lineovitch Governor of the Amur Territory.

BLOWN UP RAILWAY.

IRKUTSK, April 28 .- The Japanese have blown up a portion of the railway at Khailar. The resultant damage is insignificant.

RUSSIANS HARASSING CHINESE.

TIENTSIN, April 28 .- It is reported that 4000 Russians are harassing Chinese villages between Kinchow and Yinkow. The Russians are constructing pontoons across the Liao.

SKRYDLOFF GOES TO MOSCOW.

ST. PETERSBURG, Russia, April 27 .- Admiral Skrydloff left today for Moscow whence he will soon proceed to the Far East.

PROCEEDINGS OF CONGRESS.

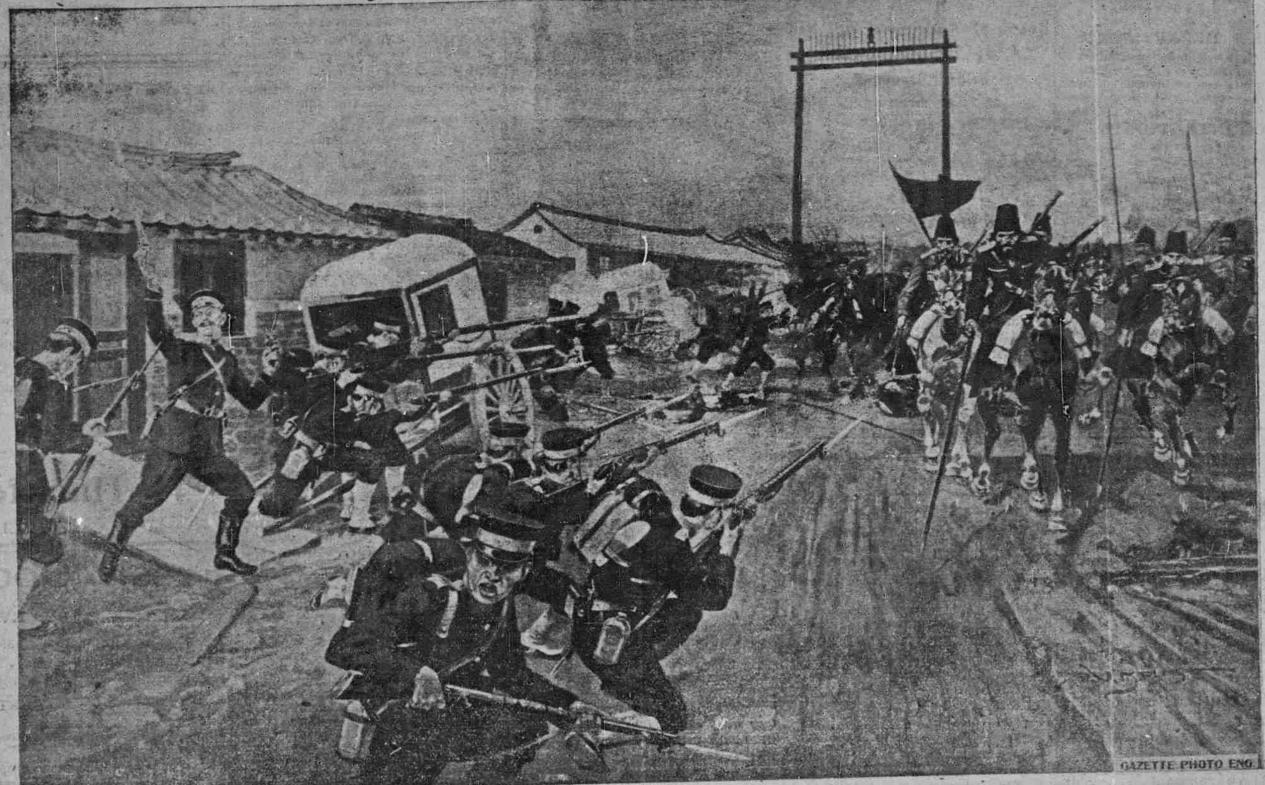
WASHINGTON, April 28 .- The Senate and House have agreed upon a bill for the government of the Panama zone. This action has removed all obstacles to the early adjournment of Con-

gress. WASHINGTON, D. C., April 27 .- The House today passed the bill confirming the right-of-way of the Oahu Railway and Land Coma pany through the military reservation at Kahauiki.

SUGAR ADVANCING.

SAN FRANCISCO, Cal., April 27.—Sugar: 88 analysis Beets, 8s 8 1-4d. Previous quotation, 8s 7 1-2d.

today five cents per hundred pounds.



A COSSACK CHARGE AGAINST JAPANESE TROOPS IN NORTHERN KOREA.

POLICE BATTLE WITH MURDERER.

OAKLAND, April 28 .- The police have had a twelve hours' battle with Wilson Anderson, a negro. Anderson killed another thrown back upon its financial haunchnegro and barricaded his house, resisting arrest. One hundred shots were exchanged.

INDIANA REPUBLICANS.

INDIANAPOLIS, Ind., April 27 .- The Republican State Convention in session here today, nominated Frank Hanly for Governor. spectively, had just been closed. Resolutions were passed endorsing the nomination of Roosevelt for President.

MRS. BOTKIN HELD AGAIN.

SAN FRANCISCO, Cal., April 27.-Following the preliminary hearing Mrs. Cordelia Botkin has been held to answer for the murder of Mrs. Deane, who died from eating poisoned candy.

SUGAR STEAMER ASHORE.

ATLANTIC CITY, N, J., April 27.-The steamer Craignenk difficult if the system be followed of much greater than those being now NEW YORK, N. Y., April 27.—Refined sugars were advanced went ashore here today. The steamer is laden with a sugar cargo rants first. The Treasury receints being did not expect the money until Novem-

ON BORROWING SCHEME

Bankers May Not Lend Half Million But Will Discount Warrants---Chance for Small Investors.

banks will not lend half a million dollars to the Government, under the Depositary Act of the special session, for the payment of outstanding warrants. Should, however, this attitude of the banks be maintained, the fact does not mean that the Territory is This consolation is a tangible one, according to a full statement of the case of the Treasury given to an Advertiser reporter by Governor Carter yesterday afternoon. A conference held by the Governor with Treasurer A. J. Campbell and Messrs. Cooke, Damon, Spalding and Cooper, representing the four American banks re-

"The bankers did not want to lend any money," the Governor said. When asked whether they had thus finally decided, he answered:

"Practically they have, on the advice of their attorneys that, under the Organic Act, the Territory has not authority to borrow money to meet a casual deficit. I should like to meet by taking up these warrants, for they their attorneys, as I think there is have a security which has the whole another phase of the situation which Territory of Hawaii behind it, there they have not considered.

"The bankers are, however, discounting warrants at only 2 1-2 per cent and are ready to discount at even less if it can be shown that warrants can

As the situation now stands, the local | months to pay all the outstanding warrants that exist today-that is, April, May and June. July ought to see everyone of the present warrants paid.

"The next \$100,000 of warrants will probably be paid in August-that is, all issued in April-and all of May's warrants in September or October. Then all the warrants issued after May will certainly be paid in November, those from June on.

"This refers to the whole thing." the Governor said answering a question as to whether salary warrants were included. He proceeded to say:

"It is easy for anyone to estimate just what the discount should be in order to let the bankers net 8 per cent per annum, at which rate they are probably prepared to discount war. rants to an unlimited extent, as their correspondents abroad are perfectly able to rediscount the paper. Possibly competition may still further reduce the discount-it may go from 97 1-2

to 98 or even 99. "Small investors having money stored away in trunks are waking up to the fact that they may earn something being no longer any doubt as to the legality of the warrants.

"The Treasurer has issued a call \$25,000 on hand now for a second call. be paid before November. That is not On these warrants the discounts are